

WORLD
MINE PRODUCTION OF
GOLD
1985 - 1989

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GOLD
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Worldwide Association of Suppliers of Gold and Gold Products

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The outstanding cooperation of mining and related enterprises throughout the world has enabled The Gold Institute/l'Institut de L'Or to produce this report on the World Mine Production of Gold. Mine production is defined as the gold produced from underground, surface, alluvial and placer sources.

This report presents the mine production of gold in all of the countries of the world which are known to mine or expect to mine gold during the 1985 to 1989 period. Countries are separated into International Trade Countries and Eastern Countries. The International Trade Countries are divided into two sections: those which produced in 1985 more than 1 million troy ounces, and those which produced less.

In all sections, figures for the countries are arranged in the order of size of mine production of gold in 1985. For each country, actual production is given, as well as projected production for each of the years 1986, 1987, 1988 and 1989. Amounts are shown in thousands of troy ounces for each country and group of countries, with metric ton (1000 kilograms) equivalents for each group of countries.

The figures here presented refer to mine production of gold on an "accountable" basis, indicating the amount of gold which is credited to the mining enterprise. This study was made with the participation of 268 mining entities, which gave The Gold Institute their reports and projections.

The projections are the totals of many individual companies' plans for their mine production of gold in each of the four ensuing years. Increases and decreases from these plans in individual mines and countries often balance each other. However, there is the fact that earthquakes, floods, accidents, strikes or unexpected declines in market prices will cause the actual production to be less than the projections.

The world mine production of gold in 1985, was 2.6% greater than had been projected one year ago, 0.4% greater than had been projected two years ago, and 0.7% less than had been projected three years ago.

An additional analysis shows the production and the percent of world total for each of the ten largest producing countries, indicating the changes in their shares of production over the years 1985 to 1989.

Appreciation is expressed for the extraordinary cooperation of the mining and related enterprises which provided the information and projections used in this report. Their names are listed alphabetically by country.

MINE PRODUCTION OF GOLD
On Accountable Basis
In Thousands of Troy Ounces

INTERNATIONAL TRADE COUNTRIES

Countries Producing More than 1 Million Troy Ounces per Year:	Actual	-----Projected-----			
	1985	1986	1987	1988	1989
South Africa	21,605	20,898	21,862	22,505	23,309
Canada	2,758	3,106	3,538	3,866	3,996
United States	2,475	3,525	4,259	5,286	5,673
Brazil	1,934	1,960	2,246	2,456	2,572
Australia	1,865	2,315	2,958	3,022	2,861
Colombia	1,143	1,340	1,350	1,433	1,519
Philippines	1,063	1,163	1,273	1,393	1,524
Papua New Guinea	1,050	1,381	1,085	1,186	1,032
Subtotal	33,893	35,688	38,571	41,147	42,486
Equivalent Metric Tons	1,054	1,110	1,200	1,280	1,321
Change from Previous Year		+5%	+8%	+7%	+3%

Countries Producing Less Than 1 Million Troy Ounces in 1985:	Actual	-----Projected-----			
	1985	1986	1987	1988	1989
Chile	554	588	579	579	577
Zimbabwe	472	475	475	475	475
Dominican Republic	328	285	251	243	233
Ghana	299	299	299	299	299
Mexico	242	240	261	263	268
Peru	223	207	212	214	217
Japan	216	245	238	238	238
Ecuador	193	289	322	386	482
Spain	139	124	143	129	129
Sweden	138	135	134	130	135
Malaysia	92	92	92	92	92
Indonesia	85	101	101	101	101
South Korea	77	78	78	78	78
Venezuela	73	73	73	73	73
France	70	85	85	85	85
Zaire	63	60	65	66	66
Fiji	61	84	96	108	108
India	64	69	80	88	93
Costa Rica	16	16	32	52	59
Taiwan	31	30	32	32	32
Bolivia	30	26	28	30	31
Argentina	28	29	32	32	32
Nicaragua	24	24	24	24	24
Finland	21	19	18	19	17

COUNTRY	Actual 1985	-----Projected-----			
		1986	1987	1988	1989
Sierra Leone	18	18	18	18	18
Mali	16	16	16	16	16
Ethiopia	15	15	15	15	15
Zambia	12	12	12	12	12
French Guiana	12	12	12	12	12
Liberia	12	12	12	12	12
Guyana	10	10	10	10	10
Central African Republic	7	7	7	7	7
Portugal	7	8	9	9	9
Namibia	6	6	6	6	6
Honduras	3	1	1	1	1
Solomon Islands	3	3	3	3	3
Tanzania	3	3	3	3	3
Sudan	2	2	2	2	2
German Federal Republic	1	1	1	1	1
Burundi	1	2	2	2	3
Gabon	1	1	1	1	1
Republic of Guinea	0	0	0	39	107
New Zealand	0	0	0	10	50
All Other Countries	3	3	3	3	3
Subtotal	3,671	3,805	3,883	4,018	4,235
Equivalent Metric Tons	114	118	121	125	132
INTERNATIONAL TRADE COUNTRIES					
TOTAL	37,564	39,493	42,454	45,165	46,721
Equivalent Metric Tons	1,168	1,228	1,320	1,405	1,453
Change from Previous Year		+5%	+7%	+6%	+3%
EASTERN COUNTRIES					
Soviet Union	8,700	8,750	8,800	8,800	8,800
China People's Republic	1,950	2,213	2,475	2,738	3,000
North Korea	160	160	160	160	160
Yugoslavia	145	145	145	145	145
Romania	65	65	65	65	65
Hungary	20	20	20	20	20
TOTAL EASTERN COUNTRIES	11,040	11,353	11,665	11,928	12,190
Equivalent Metric Tons	343	353	363	371	379
Change from Previous Year		+3%	+3%	+2%	+2%
WORLD TOTAL	48,604	50,846	54,119	57,093	58,911
Equivalent Metric Tons	1,512	1,582	1,683	1,776	1,832
Change from Previous Year		+5%	+6%	+5%	+3%

ADDITIONAL ANALYSIS

COUNTRY	Actual	-----Projected-----			
	1985	1986	1987	1988	1989
South Africa					
Million Troy Ounces	21.6	20.9	21.9	22.5	23.3
Percent of World Total	44.4%	41.1%	40.5%	39.4%	39.6%
Soviet Union					
Million Troy Ounces	8.7	8.8	8.8	8.8	8.8
Percent of World Total	17.9%	17.3%	16.3%	15.4%	14.9%
Canada					
Million Troy Ounces	2.8	3.1	3.5	3.9	4.0
Percent of World Total	5.8%	6.1%	6.5%	6.8%	6.8%
United States					
Million Troy Ounces	2.5	3.5	4.3	5.3	5.7
Percent of World Total	5.1%	6.9%	7.9%	9.3%	9.7%
China					
Million Troy Ounces	2.0	2.2	2.5	2.7	3.0
Percent of World Total	4.1%	4.3%	4.6%	4.7%	5.1%
Brazil					
Million Troy Ounces	1.9	2.0	2.2	2.5	2.6
Percent of World Total	3.4%	3.9%	4.1%	4.4%	4.4%
Australia					
Million Troy Ounces	1.9	2.3	3.0	3.0	2.9
Percent of World Total	3.4%	4.5%	5.5%	5.3%	4.9%
Colombia					
Million Troy Ounces	1.1	1.3	1.4	1.4	1.5
Percent of World Total	2.3%	2.6%	2.6%	2.5%	2.5%
Philippines					
Million Troy Ounces	1.1	1.2	1.3	1.4	1.5
Percent of World Total	2.3%	2.4%	2.4%	2.5%	2.5%
Papua New Guinea					
Million Troy Ounces	1.1	1.4	1.1	1.2	1.0
Percent of World Total	2.3%	2.8%	2.0%	2.1%	1.7%

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1985 - 1989

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